

Renter's Insurance Frequently Asked Questions

I thought renter's insurance was provided for free; when did it become a component of BAH?

Funding for renters insurance has always been provided as a specific component of the military members BAH. The new 2015 Basic Allowance for Housing program has eliminated this component from BAH and going forward military members will be responsible for purchasing their own renters insurance to cover personal property.

Why is the DoD no longer funding renter's insurance as part of the Basic Allowance for Housing (BAH)?

According to the Department of Defense, adjustments were made to the 2015 Basic Allowance for Housing program in an effort to slow the growth of certain military pay and benefits in a fair, responsible, and sustainable way. Elimination of funding for renter's insurance was one of the key adjustments made by the DoD.

My BAH increased so how is it that renter's insurance was removed?

Any BAH increases in 2018 covered the standard annual increases in rent and utility costs as determined by your specific geographic location only. The removal of renters insurance funding became effective in 2015 and reduced BAH rates by an average of 1% - 2%. If the insurance component had remained in the BAH, your increase would have actually been more.

When and how will the change in renter's insurance coverage take place for current residents?

Despite the announced change, Hunt Companies will continue to provide full renter's insurance (including personal property coverage) to all current residents through January 31, 2019. Residents will receive additional notification 60 days prior to the cancellation of coverage. Effective February 1, 2019, personal property coverage is no longer included.

Will I be required to purchase my own renter's insurance to be a resident with Hunt Companies?

No. It is not a requirement, however, it is highly recommended. If you decide not to purchase renters insurance, you will be responsible for any and all costs associated with replacing and repairing damages to your personal property as a result of theft, weather, fire, etc.

If I acquire my own personal property insurance, do I need to notify Hunt Companies?

Although it is not a requirement, we do appreciate notification of your policy so that we can provide assistance in the event of an emergency.

What if I transfer to another home at my community (regardless of reason) — will I continue to receive renter's insurance?

In the event of a home transfer, Hunt Companies will continue to provide personal property renter's insurance coverage until January 31, 2019.

I'm active duty and currently pay a discount or market rate for my home; will I continue to receive renter's insurance since I pay less than my authorized BAH?

Your renter's insurance will continue to be provided through January 31, 2019. Effective February 1, 2019, personal property coverage is no longer included.

